

CHICAGO TITLE PROPERTY WATCH DOG

Chicago Title will Monitor Pending Residential Resale Transactions opened with us (1 to 4 units) daily.

When a Preliminary Title Report (Prelim) is produced, the title company only checks for items up to the date and time of the report. Then, when the transaction is ready to close, the title company checks once again for any outstanding issues including items that might have accrued from the time of the initial opened report to closing, this is called a "Date Down". If any new issues arise, they need to be addressed immediately before the transaction can close, which could hold up a closing. Most Title Companies still do it this way.

At Chicago Title, we now monitor your transactions DAILY. If a new issue arises, we will notify Escrow and will address the issue right away, giving you the ability for a successful on time closing:

- We identify all liens on the property
- We clear sellers name (with a Statement of Information completed by the seller)

We check daily for:

✓ Notice of Default
✓ Liens
✓ Utility Liens

✓ Notice of Trustee Sales
✓ Child Support
✓ HOA & Mechanic's Liens

✓ Change of Ownership
✓ Judgments
✓ Bankruptcy

✓ Notice of Sale
✓ Notice of Pending Action
✓ IRS Liens

If any of these items come up on a Chicago Title Pending Residential Resale Transactions opened with us, we will immediately notify Escrow. Chicago Title is Proactively monitoring your resale transaction to insure a Smooth and Seamless Closing!

Benefit from the industry's most complete monitoring program on your next transaction! To find out more or to request a quote, call me today.

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