

DO NOT DESTROY THIS ORIGINAL NOTE
*When paid, this original Note, together with the Deed of Trust securing it, must be
surrendered to Trustee for cancellation, before reconveyance will be made.*

Escrow No. _____

STRAIGHT NOTE
(INTEREST ONLY)

\$ _____

In installments as herein stated, for value received, I/We promise to pay to

or order, _____ at PLACE DESIGNATED BY BENEFICIARY, the sum of

_____ Dollars (\$ _____), with interest from
_____ at the rate of _____ Percent (_____ %) per annum,
payable INTEREST ONLY Monthly, beginning on _____ and so continuing "Monthly"
thereafter until _____ at which time the entire unpaid principal balance, together with
accrued interest, shall become immediately due and payable.

PREPAYMENT OF PRINCIPAL WITHOUT PENALTY: Payor shall have the privilege to prepay this note in full, or
in part, at anytime without penalty. Payment(s) shall apply to interest then due and the balance to principal.
Interest shall cease to accrue on any principal paid as of date of payment thereof. Interest only payments, if
applicable, shall thereafter adjust accordingly.

Principal and interest payable in lawful money of the United States of America. Should default be made in payment
of any installment when due the whole sum of principal and interest shall become immediately due at the option of
the holder of this Note and after said breach, said obligation shall continue to accrue interest at the rate of
_____ Percent (_____ %) per annum. If action be instituted on this Note, the undersigned promises to
pay such sum as the Court may fix as attorney's fees. This note is secured by a Deed of Trust of even date to
Chicago Title Company, a California corporation, as Trustee.

