

**DO NOT DESTROY THIS ORIGINAL NOTE**

***When paid, this original Note, together with the Deed of Trust securing it, must be surrendered to Trustee for cancellation, before reconveyance will be made.***

Escrow No. \_\_\_\_\_

**STRAIGHT NOTE**  
(INTEREST ONLY)

\$ \_\_\_\_\_

In installments as herein stated, for value received, I/We promise to pay to

or order, \_\_\_\_\_ at PLACE DESIGNATED BY BENEFICIARY, the sum of

\_\_\_\_\_ Dollars (\$ \_\_\_\_\_), with interest from

\_\_\_\_\_ at the rate of \_\_\_\_\_ Percent ( \_\_\_\_\_ %) per annum,

payable INTEREST ONLY Monthly, beginning on \_\_\_\_\_ and so continuing "Monthly"

thereafter until \_\_\_\_\_ at which time the entire unpaid principal balance, together with

accrued interest, shall become immediately due and payable.

**PREPAYMENT OF PRINCIPAL WITHOUT PENALTY:** Payor shall have the privilege to prepay this note in full, or in part, at anytime without penalty. Payment(s) shall apply to interest then due and the balance to principal. Interest shall cease to accrue on any principal paid as of date of payment thereof. Interest only payments, if applicable, shall thereafter adjust accordingly.

Principal and interest payable in lawful money of the United States of America. Should default be made in payment of any installment when due the whole sum of principal and interest shall become immediately due at the option of the holder of this Note and after said breach, said obligation shall continue to accrue interest at the rate of \_\_\_\_\_ Percent ( \_\_\_\_\_ %) per annum. If action be instituted on this Note, the undersigned promises to pay such sum as the Court may fix as attorney's fees. This note is secured by a Deed of Trust of even date to Chicago Title Company, a California corporation, as Trustee.

\_\_\_\_\_  
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