

HAVE YOU SEEN THIS . . .

. . . on a Preliminary Title Report?

3. SAID PROPERTY HAS BEEN DECLARED TAX-DEFAULTED FOR NON-PAYMENT OF DELINQUENT TAXES FOR FISCAL YEAR 2006-2007 (AND SUBSEQUENT YEARS, IF ANY)

AMOUNT TO REDEEM: \$5,000.00
IF PAID BY: JULY 31, 2009

AMOUNT TO REDEEM: \$5,025.00
IF PAID BY: AUGUST 31, 2009

THIS IS WHAT IT MEANS . . .

Taxes are delinquent and in default. Penalties and interest are accruing and increasing monthly. These need to be paid before an Escrow can close. Chicago Title will contact the Tax Collector to obtain current payoff figures before closing. Taxes can be paid through the escrow closing.



Chicago Title

It's Your Choice!

The information presented provides only limited and very general explanations of the contents of an actual preliminary report, and is not to be construed or interpreted as a statement of duties, liabilities and/or coverage of the report described herein. Strict interpretation of all the material can be made only by Chicago Title Company's legal staff.