

Property Tax Disaster Relief



California Revenue and Taxation Code Section 170 provides that if a major calamity impacted your property by earthquake, flooding or fires in California, property tax relief is available to you.

Misfortune and Calamity Tax Relief

You may be eligible for tax relief if your property is damaged or destroyed by a calamity, such as earthquake, fire or flooding. To qualify, you must file an Application for Reassessment: Property Damaged or Destroyed by Misfortune or Calamity (ADS-820) with the Assessor's Office within 12 months from the date the property was damaged or destroyed. The loss must exceed \$10,000 of current market value. The property will be reassessed according to its damaged state and property taxes will be adjusted accordingly. After an application is processed by the county assessor's office, a notice of proposed new assessment will be sent. Subsequently, a separate supplemental refund will be made based on the amount of reduction. The refund will be prorated from the month in which the disaster occurred to the end of the fiscal year or completion of new construction, whichever is first. You do not have to file a separate claim for refund. However, you must still pay your regular tax bill.

Proposition 19 Disaster Relief

Transfer of Base Value In addition, if your property was substantially damaged or destroyed by a Governor-declared disaster, Prop.19 provides for your property's tax base to be transferred to a comparable property within the same county or another county in California.

For additional resources please visit website below. Click FAQ for important details.

<https://www.boe.ca.gov/proptaxes/disaster-relief.htm>



CHICAGO TITLE