



DISBURSING PROCEEDS

when title is vested in a Trust



Why must the proceeds be disbursed in the name of the Trust?

If you are the seller(s) in a real property in which the title was vested in a trust, here are a few things you need to know before you close.

- We are required to disburse funds to the “owner of record”, which is the name of the trust.
- **The payee of the proceeds must match the vested owner of record.**
- If you do not have a bank account reflecting the name of the Trust, **you may wish to do so prior to close of escrow.**

The above rules also apply if you are the borrower(s) that cash out on a refinance under a trust transaction.

If you would like to learn more, call or email us today.

